Message Text

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PAGE 01 SEOUL 03697 030919Z ACTION AID-20

INFO OCT-01 EA-12 ISO-00 EB-08 L-03 /044 W $\,$

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P 030820Z MAY 78

FM AMEMBASSY SEOUL

TO SECSTATE WASHDC PRIORITY 850

UNCLAS SEOUL 3697

ATTN: EA/K

E.O. 11652: N/A TAGS: EFIN, KS

SUBJECT: INTEREST RATES ON TIME DEPOSITS IN COMMERCIAL BANKS

REF: STATE 108479

- 1. THE FOLLOWING INTEREST RATES FOR LOCAL CURRENCY TIME DEPOSITS (ONE YEAR AND OVER) FOR DEPOSIT MONEY BANKS WERE OBTAINED FROM VARIOUS EDITIONS OF ECONOMIC STATISTICS YEARBOOK PUBLISHED ANNUALLY BY THE BANK OF KOREA.
- 2. EFFECTIV DATE TIME DEPOSIT RATES (PERCENT PER ANNUM) MO DAY YR OVER ONE YEAR OVER TWO YEARS

2	1	62	15	15
9	30	65	26.4	30
4	1	68	26.4	27.6
10	1	68	25.2	25.2
6	1	69	22.8	22.8
6	28	71	20.4	21.3
1	17	72	16.8	17.4
8	3	72	12.0	12.6

3. THERE IS NO DISTINCTION BETWEEN CORPORATE AND INDIVIDUAL

TIME DEPOSITS.

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Message Attributes

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Concepts: DATA, INTEREST RATES, COMMERCIAL BANKS

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Subject: INTEREST RATES ON TIME DEPOSITS IN COMMERCIAL BANKS

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Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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